

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE
14 September 2023

ANNUAL REPORT AND ACCOUNTS

Purpose of the Report

1. The purpose of this report is to update the Committee regarding the Wiltshire Pension Fund annual report and accounts for the year ended 31 March 2023.

Background

2. As originally set out in Regulation 34 of the LGPS (Administration) Regulations 2008, the Pension Fund is required to produce an annual report, and the draft 2022/23 version is provided as Appendix 1.

Considerations for the Committee

3. This year's annual report largely follows the same format in terms of statutory disclosures as last year, as the CIPFA guidance has not changed. It includes new case studies and engaging content.
4. To provide more engaging and accessible information for a wider range of stakeholders and members, the annual report has been distilled into a one page summary and a highlights report. These documents focus on key headlines from the full report and will be shared with members as part of our communications strategy and published on our website.
5. This year, the annual report contains a summary TCFD (Task Force on Climate-related Financial Disclosures) report. More comprehensive Climate Disclosures are made in the separate Climate Report (a new stand-alone report for 2023).
6. It is proposed that the Committee approve publication of the unaudited annual report and accounts for 2022/23 in September 2023. As this report has not been subject to audit review it will be clearly stated on the financial statements that the figures are unaudited. It is not expected that any material misstatements will be identified and in the best interest of providing timely information to stakeholders a publication should be made. The auditors will be commencing their work later in 2023.
7. On conclusion of the Pension Fund audit, officers will ask for Committee approval of the accounts and recommend them to the audit committee.

Environmental Impact of the Proposal

8. There are no known implications at this time.

Safeguarding Considerations/Public Health Implications/Equalities Impact

9. There are no known implications at this time.

Financial Considerations & Risk Assessment

10. There are no financial considerations resulting from this proposal.

Proposals

11. The Committee is asked to:

- a) approve the proposed publication of the unaudited annual report and accounts 2022/2023 and summary documents, and authorise officers to make any necessary minor amendments following the conclusion of the audit.

JENNIFER DEVINE
Head of Wiltshire Pension Fund

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Unpublished documents relied upon in the production of this report: NONE

Appendices:

Appendix 1 – annual report and accounts (unaudited) 2022/23